



SABARAGAMUWA DEVELOPMENT BANK

Summarised Balance Sheet

Rupees Thousands

Item	(Current Period) as at 30.09.2009	(Previous Period) as at 31.12.2008
On Balance Sheet Assets		
Cash In Hand	37,743	22,566
Balance with Central Bank of Sri Lanka / Other Central Banks	-	-
Due from Banks and Other Financial Institutions	45,198	36,560
Investments - Trading Account	-	-
Government Securities	-	-
Other Securities	-	-
Investments - Held - to Maturity (Net of Provisions made for decline in value of Investments)	1,912,173	1,147,003
Government Securities	813,273	1,002,044
Other Securities	1,112,751	158,811
Less :- Provision for decline in value of Investment	(13,852)	(13,852)
Investments in Associates and Subsidiaries	-	-
Total Loans & Advances		
Total Performing Loans & Advances	5,102,482	5,176,230
Bills of Exchange	-	-
Overdrafts	-	-
Lease Rentals Receivable	-	-
Other Loans	5,102,482	5,176,230
Total Non Performing Loans & Advances	422,873	284,908
Bills of Exchange	-	-
Overdrafts	-	-
Lease Rentals Receivable	-	-
Other Loans	422,873	284,908
Interest Receivables	-	-
Total gross Loans and Advances	5,525,355	5,461,138
Less :- Interest In Suspense	(2,517)	(3,110)
Specific Loan Loss Provisions	(192,161)	(165,770)
General Loan Loss Provisions	(19,150)	(17,894)
Net Loans and Advances	5,311,527	5,274,364
Other Assets	556,986	513,480
Intangible Assets	-	-
Investment Properties	-	-
Fixed Assets (Net of accumulated depreciation)	39,000	33,815
Total on Balance Sheet Assets	7,902,627	7,027,787
On Balance Sheet Liabilities		
Total Deposits	6,461,078	5,652,073
Demand Deposits	-	-
Savings Deposits	2,689,894	2,484,375
Time Deposits	3,771,184	3,167,698
Margin Deposits	-	-
Other Deposits	-	-
Total Borrowings	303,940	445,943
Borrowings from CBSL	109,926	127,351
Borrowings from Banks and Financial Institutions in Sri Lanka	108,271	232,848
Borrowings from Banks and Financial Institutions Abroad	-	-
Securities sold under repurchase agreements	-	-
Subordinated Term Debt	-	-
Other Borrowings	85,744	85,744
Deferred Taxation	-	-
Current Taxation	67,573	71,108
Other Liabilities	553,391	411,901
Total on Balance Sheet Liabilities	7,385,982	6,581,025
Minority Interests	-	-
Equity Capital and Reserves	516,645	446,762
Share Capital / Assigned Capital	150,000	150,000
Statutory Reserve Fund	19,942	19,942
Total Other Reserves	346,703	276,820
Total On - Balance Sheet Liabilities and Equity Capital and Reserves	7,902,627	7,027,787



SABARAGAMUWA DEVELOPMENT BANK

Summarised Profit & Loss Account

Rupees Thousands

Item	(Current Period)	(Previous Period)
	from 01.01.2009 to 30.09.2009	from 01.01.2008 to 31.12.2008
Interest Income	1,070,658	1,306,715
Interest Income on Loans and Advances	878,910	1,069,086
Interest Income on Other Interest Earning Assets	191,747	237,628
Less :- Interest Expenses	551,428	637,252
Interest Expenses on Deposits	528,082	602,607
Interest Expenses on Other Interest Bearing Liabilities	23,346	34,645
Net Interest Income	519,230	669,463
Non Interest Income	26,862	29,422
Forigen Exchange Income	-	-
Other Income	26,862	29,422
Less Non Interest Expenses	297,282	388,834
Personnel Cost	180,591	247,202
Provision for Staff Retirement Benefits	5,658	12,798
Premises, Equipment and establishment Expenses	34,355	41,465
Loss on Trading / Investment Securities	-	-
Amortization of Intangible Assets	-	-
Other Operating Expenses	46,067	51,982
Less :- Provision for Bad & Doubtful Debts and Loans Written off	30,610	35,387
Provision General	1,256	6,263
Provision Specific	29,354	29,124
Recoveries (-)		
Loans Written off		
Less:- Provision for Decline in Value of Investments (Net)		
Operating Profit on Ordinary Activities Before Taxes	248,811	310,051
Less :- Value Added Tax on Financial Services	73,094	101,264
Operating Profit on Ordinary Activities Before Corporate Tax	175,717	208,787
Share of Subsidiarias / Associate Companies' Profit	-	-
Operating Profit Before Corporate Tax	175,717	208,787
Less :- Tax on Profits on Ordinary Activities	87,084	112,518
Operating Profit for the period	88,633	96,269

Selected Performance Indicators

Item	(Current Period)	(Previous Period)
	as at 30.09.2009	as at 31.12.2008
Regulatory Capital Adequacy		
Cor Capital (Tier 1 Capital) Rs. Mn	362	381
Total Capital Base Rs. Mn	424	441
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minium Reruirement , 5%)	9. 1%	13. 7%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minium Reruirement , 10%)	11. 1%	15. 9%
Assets Quality (Quality of Loan Portfolio)		
Gross Non Performing Advances Ratio, % (net of Interest in Suspense)	7. 6%	5. 2%
Net Non Performing Advances Ratio, % (net of Interest in Suspense and Provisions)	3. 79%	1. 80%
Profitability		
Interest Margin, %	9. 2%	9. 9%
Return on Assets (before Tax) %	1. 6%	1. 4%
Return on Equity %	17. 9%	24. 1%
Regulatory Liquidity		
Statutory Liquidity Assets, Rs. Mn.	1546	1254
Statutory Lisquid Assets, Ratio, % (Minimum Requirement, 20%)	24. 4%	22. 3%
Demostic Banking Unit	48	48
Off Shore Banking Unit		

CERTIFICATION:

We, the undersigned, being the Chief Executive officer and the Assistant General Manager - Finance / Compliance Officer of Sabaragamuwa Development Bank certify jointly that :-

a).The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka

b).The Information contained in these statements have been extracted from the unaudited financial statements of the bank.

A. B. Ariyaratna,
.....
(Sgd)Chief Executive Officer
22nd October 2009

W.G.Jayantha Premadasa,
.....
(Sgd)Assistant General Manager
Finance /Compliance Officer,
22nd October 2009

For the Period Ended (30/09/2009)		Statement of Changes In Equity and Reserves - Bank								
		Equity Capital		Reserves						
Item	Ordinary Voting Shares	Reserve Fund	Share Premium	Revaluation Reserve	General Reserves	Other Reserves	Income Statement	Total		
Balance as at 01/01/2008 (Opening Balance)	150,000	19,942			188,989	66,116	21,716	446,763		
Issue of Shares / Increase of assinged capital								-		
Bonus Issue								-		
Rights Issue								-		
Surplus on revaluation of property								-		
Net Profit for the period							88,632	88,632		
Transfer to reserves during the period								-		
Dividend paid 2008							(18,750)	(18,750)		
Profits Transferred to Head Office								-		
Others								-		
Balance as at 30/06/2009 (Closing Balance)	150,000	19,942			188,989	66,116	91,598	516,645		